



# Bolsa de Valores de Nicaragua

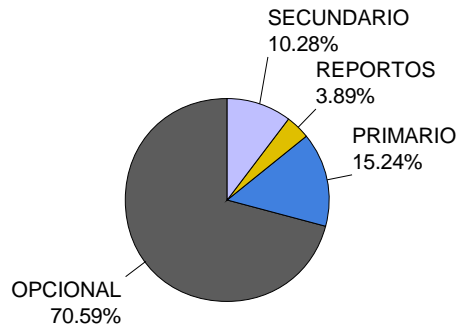
Octubre 2001

boletín de operaciones

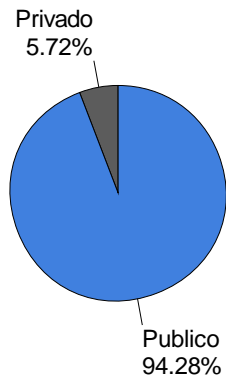
Volumen Negociado: **C\$645,839,836.14**

Tipo de Cambio Promedio: **13.66**

## Volumen Negociado: Desglose por Mercado



## Volumen Negociado: Desglose por Sector



## Rendimientos

### CORDOBAS

| Días | Mínimo | Promedio | Máximo |
|------|--------|----------|--------|
| 7    | 7.50%  | 12.25%   | 15.70% |
| 30   | 14.50% | 14.50%   | 14.50% |
| 60   | 12.00% | 12.25%   | 15.00% |
| 90   | 14.00% | 14.05%   | 15.00% |
| 180  | 19.35% | 24.11%   | 30.95% |
| 270  | 30.03% | 30.03%   | 30.03% |
| 360  | 19.50% | 22.35%   | 30.34% |
| 540  | 30.12% | 30.99%   | 31.15% |
| 720  | 13.36% | 28.21%   | 43.94% |
| 1080 | 14.61% | 14.64%   | 14.68% |

### DOLARES

| Días | Mínimo | Promedio | Máximo |
|------|--------|----------|--------|
| 7    | 5.00%  | 10.29%   | 14.00% |
| 15   | 10.00% | 11.21%   | 12.00% |
| 30   | 7.00%  | 11.55%   | 30.00% |
| 60   | 8.00%  | 10.65%   | 15.00% |
| 90   | 9.00%  | 12.95%   | 18.00% |
| 180  | 9.00%  | 11.14%   | 18.00% |
| 270  | 9.50%  | 9.91%    | 10.30% |
| 360  | 8.75%  | 9.94%    | 11.00% |

Nota: Los rendimientos en córdobas son indexados al dólar

## Bonos de Pago por Indemnización (Mercado Secundario)

| Vencimiento | Volumen C\$          | Precios       |               |               | Rendimientos  |               |               |
|-------------|----------------------|---------------|---------------|---------------|---------------|---------------|---------------|
|             |                      | Mínimo        | Promedio      | Máximo        | Mínimo        | Promedio      | Máximo        |
| 2008        | 19,092,791.83        | 40.00%        | 42.17%        | 47.87%        | 25.41%        | 33.19%        | 35.29%        |
| 2009        | 345,581.85           | 37.00%        | 37.84%        | 42.00%        | 26.35%        | 27.86%        | 28.26%        |
| 2010        | 640,561.37           | 25.02%        | 28.37%        | 38.00%        | 24.44%        | 34.26%        | 38.94%        |
| 2011        | 4,657,316.15         | 32.00%        | 32.01%        | 36.00%        | 25.33%        | 28.11%        | 28.12%        |
| 2012        | 648,365.24           | 25.00%        | 29.06%        | 35.40%        | 22.80%        | 26.96%        | 30.88%        |
| 2013        | 2,286,065.48         | 24.00%        | 24.64%        | 28.00%        | 26.57%        | 29.44%        | 30.11%        |
| 2014        | 2,689,343.24         | 21.00%        | 22.60%        | 26.50%        | 26.05%        | 29.49%        | 31.33%        |
| 2015        | 4,662,328.75         | 19.75%        | 20.81%        | 24.00%        | 26.78%        | 29.70%        | 30.51%        |
| 2016        | 29,123,950.19        | 18.00%        | 18.80%        | 22.00%        | 24.57%        | 27.33%        | 28.40%        |
| Total . . . | <b>64,146,304.10</b> | <b>18.00%</b> | <b>27.53%</b> | <b>47.87%</b> | <b>22.80%</b> | <b>30.41%</b> | <b>38.94%</b> |

## Volumen Negociado Títulos de Deuda

| Instrumentos                                  | Emisores                                    | C\$                   | \$                   | %           |
|---|---|-----------------------|----------------------|-------------|
| <b>Sector Privado</b>                         |   |                       |                      |             |
| <b>Mercado Primario</b>                       |   |                       |                      |             |
| CERTIAGRO (CIAG\$)                            | BANCO DE CREDITO CENTROAMERICANO (BCR)      | 0.00                  | 68,000.00            | 0%          |
| CERTIFICADO DE INVERSION EN DOLARES (CI\$)    | CAFE SOLUBLE (CAFE)                         | 0.00                  | 850,000.00           | 2%          |
| CERTIFICADO DE INVERSION EN DOLARES (CI\$)    | NICARAGUA SUGAR ESTATES LTD. (NSEL)         | 0.00                  | 527,000.00           | 1%          |
| PAGARE A LA ORDEN EN DOLARES (PAGA\$)         | NICARAGUA SUGAR ESTATES LTD. (NSEL)         | 0.00                  | 55,000.00            | 0%          |
| PAPEL COMERCIAL EN DOLARES (PC\$)             | FINANCIERA DELTA (DELTA)                    | 0.00                  | 30,000.00            | 0%          |
| <b>Mercado Reportos</b>                       |   |                       |                      |             |
| PAPEL COMERCIAL EN DOLARES (PC\$)             | NICARAGUA SUGAR ESTATES LTD. (NSEL)         | 0.00                  | 1,100,963.60         | 2%          |
| <b>Sector Publico</b>                         |   |                       |                      |             |
| <b>Mercado Opcional</b>                       |   |                       |                      |             |
| BONO DE PAGO POR INDEMNIZACION (BPI)          | MINISTERIO DE HACIENDA (MFIN)               | 546,968.57            | 1,356,236.41         | 3%          |
| BONO EXTERNO (BOMEX\$)                        | BANCO CENTRAL DE NICARAGUA (BCN)            | 8,998,151.06          | 1,769,310.57         | 5%          |
| CERTIFICADO NEGOCIABLE DE INVERSION (CENI)    | BANCO CENTRAL DE NICARAGUA (BCN)            | 284,270,818.06        | 7,866,425.25         | 62%         |
| CUPON DE BPI ESTANDARIZADO (CBPI\$)           | MINISTERIO DE HACIENDA (MFIN)               | 0.00                  | 4,069.72             | 0%          |
| <b>Mercado Primario</b>                       |   |                       |                      |             |
| BONO (BONO\$)                                 | EMPRESA ADMINISTRADORA DE AEROPUESTOS INTLE | 35,946,977.00         | 0.00                 | 6%          |
| CERTIFICADO NEGOCIABLE DE INVERSION (CENI)    | BANCO CENTRAL DE NICARAGUA (BCN)            | 38,795,000.00         | 0.00                 | 6%          |
| <b>Mercado Reportos</b>                       |   |                       |                      |             |
| BONO DE PAGO POR INDEMNIZACION (BPI)          | MINISTERIO DE HACIENDA (MFIN)               | 314,624.59            | 156,325.68           | 0%          |
| CERTIFICADO NEGOCIABLE DE INVERSION (CENI)    | BANCO CENTRAL DE NICARAGUA (BCN)            | 0.00                  | 507,412.57           | 1%          |
| <b>Mercado Secundario</b>                     |   |                       |                      |             |
| BONO DE PAGO POR INDEMNIZACION (BPI\$)        | MINISTERIO DE HACIENDA (MFIN)               | 60,181,666.66         | 0.00                 | 10%         |
| BONO DE PAGO POR INDEMNIZACION (BPI)          | MINISTERIO DE HACIENDA (MFIN)               | 3,964,637.44          | 0.00                 | 1%          |
| CERTIFICADO NEGOCIABLE DE INVERSION (CENI)    | BANCO CENTRAL DE NICARAGUA (BCN)            | 103,706.85            | 0.00                 | 0%          |
| CUPON DE BONO DE PAGO POR INDEMNIZACION (CBF) | MINISTERIO DE HACIENDA (MFIN)               | 28,713.36             | 0.00                 | 0%          |
| CUPON DE BPI ESTANDARIZADO (CBPI\$)           | MINISTERIO DE HACIENDA (MFIN)               | 375,781.03            | 0.00                 | 0%          |
|   |   | <b>433,527,044.62</b> | <b>14,290,743.80</b> | <b>100%</b> |

## Acciones Volumen Negociado y Precios

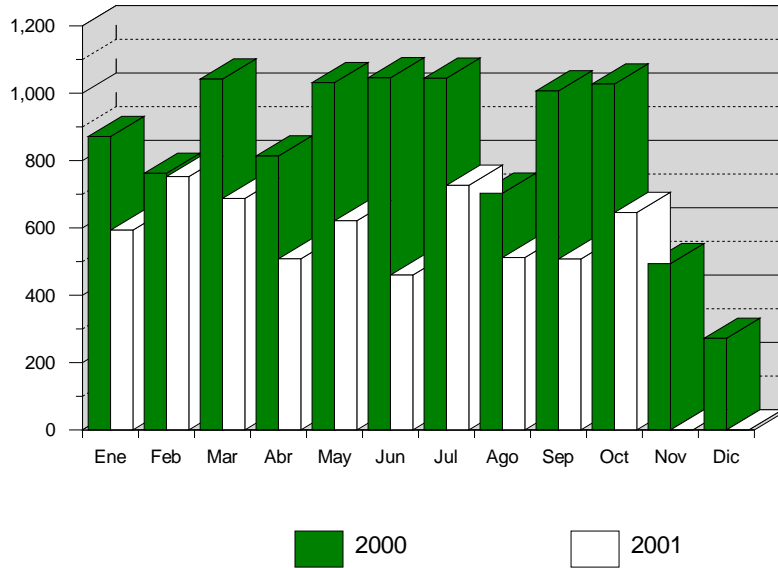
| Instrumento                      | Emisor                       | Volumen C\$       | P R E C I O S C\$ |          |          |
|----------------------------------|------------------------------|-------------------|-------------------|----------|----------|
|                                  |                              |                   | Mínimo            | Promedio | Máximo   |
| ACCION NOMINATIVA SERIE 3 (ACC3) | CLUB NAUTICO COCIBOLCA (CNC) | 204,462.80        | 2,152.24          | 2,152.24 | 2,152.24 |
|                                  |                              | <b>204,462.80</b> |                   |          |          |

## Rendimientos Promedios en Mercado Primario

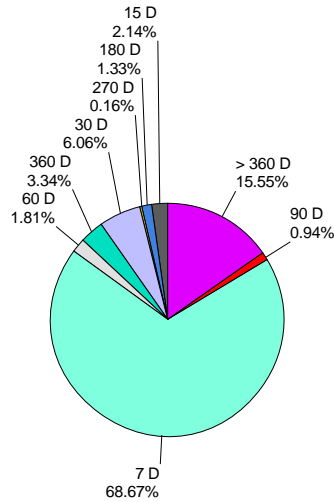
| Plazo | CORDOBAS |             |             | DOLARES |             |             |
|-------|----------|-------------|-------------|---------|-------------|-------------|
|       | Emisor   | Instrumento | Rendimiento | Emisor  | Instrumento | Rendimiento |
| 30    | BCN      | CENI        | 14.50%      | NSEL    | CI\$        | 7.00%       |
| 90    | BCN      | CENI        | 14.00%      |         |             |             |
| 180   |          |             |             | DELTA   | PC\$        | 9.60%       |
|       |          |             |             | NSEL    | CI\$        | 9.95%       |
|       |          |             |             | NSEL    | PAGA\$      | 9.43%       |
| 270   |          |             |             | NSEL    | CI\$        | 9.91%       |
| 360   | BCN      | CENI        | 22.35%      | CAFE    | CI\$        | 10.00%      |
|       |          |             |             | DELTA   | PC\$        | 11.00%      |
| 370   |          |             |             | NSEL    | PAGA\$      | 10.29%      |
| 1800  | EAAI     | BONO\$      | 14.64%      | BCR     | CIAG\$      | 8.93%       |

*Nota: Los rendimientos de los títulos en córdobas son indexados al dólar.*

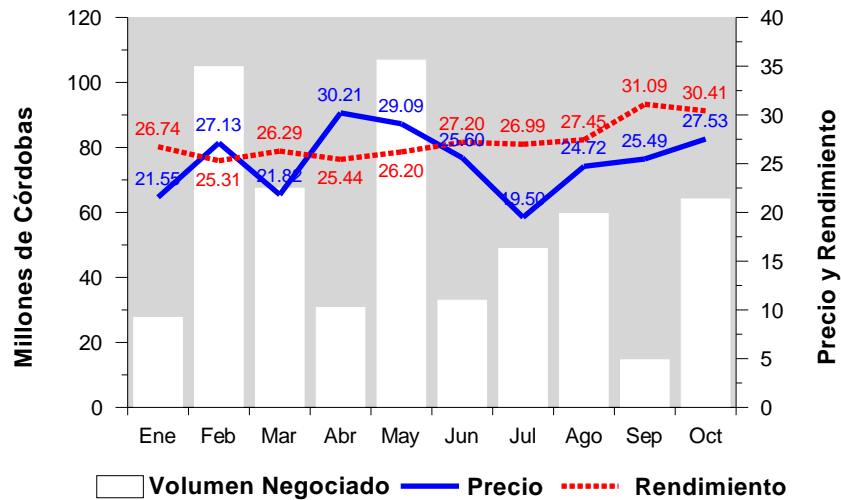
### EVOLUCION DEL VOLUMEN NEGOCIADO (Millones de C\$)



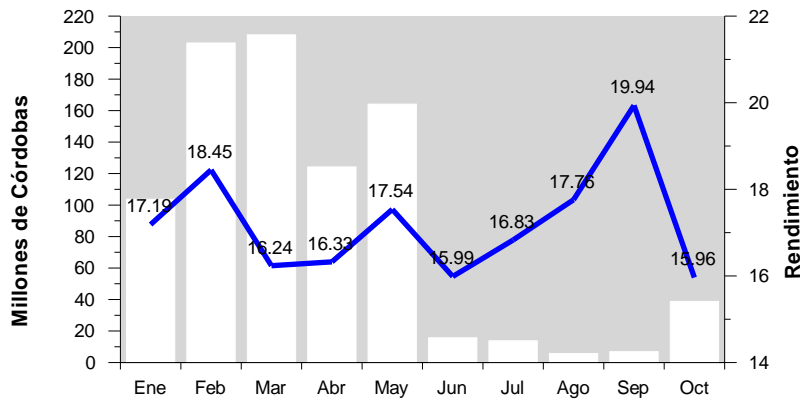
### Títulos de Deuda Volumen Negociado: Desglose por Plazo



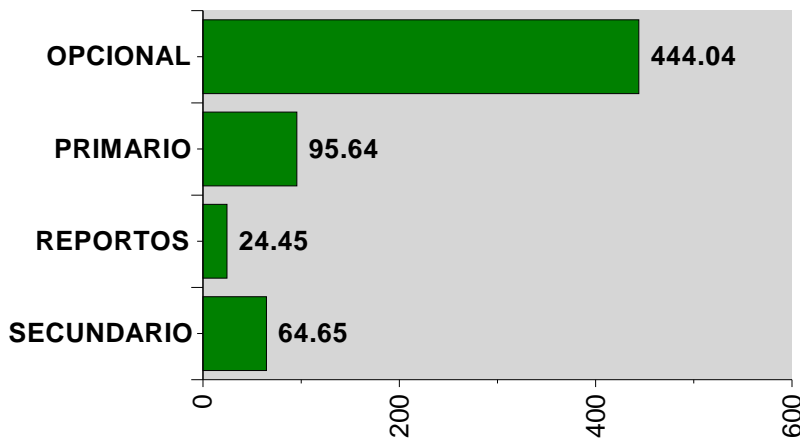
### Volumen Negociado, Precio y Rendimiento Promedio BPI'S (Mercado Secundario)



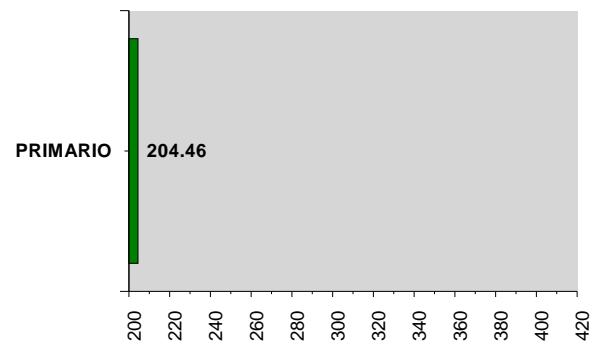
**Volumen Negociado y Rendimiento Promedio  
CENI's Banco Central de Nicaragua (Mercado Primario)**



**Títulos de Deuda  
Volumen Negociado por Mercado en Millones de C\$**



**Acciones Volumen Negociado por Mercado en Miles de C\$**



**Participación de los Puestos de Bolsa en el Mercado**

|                | Total   | Acciones | Opciones | Primario | Reportos | Secundario |
|----------------|---------|----------|----------|----------|----------|------------|
| BAC VALORES    | 18.00 % |          | 15.98 %  | 32.67 %  | 61.58 %  | 4.64 %     |
| BCD VALORES    | 12.75 % |          | 14.98 %  | 5.22 %   |          | 7.78 %     |
| FINVAL S.A.    | 14.00 % |          | 14.01 %  | 25.43 %  | 19.99 %  | 3.26 %     |
| INVERCASA      | 7.30 %  |          | 8.27 %   | 3.18 %   |          | 6.41 %     |
| INVEREXPO      | 8.12 %  |          | 8.90 %   |          |          | 11.83 %    |
| INVERNIC       | 1.79 %  | 100.00 % | 1.98 %   | 0.14 %   |          | 2.20 %     |
| INVESTA        | 3.56 %  |          | 1.19 %   |          |          | 23.79 %    |
| LAFISE VALORES | 19.41 % |          | 16.81 %  | 33.33 %  | 18.41 %  | 27.43 %    |
| PROVALORES     | 15.03 % |          | 17.84 %  |          |          | 12.60 %    |